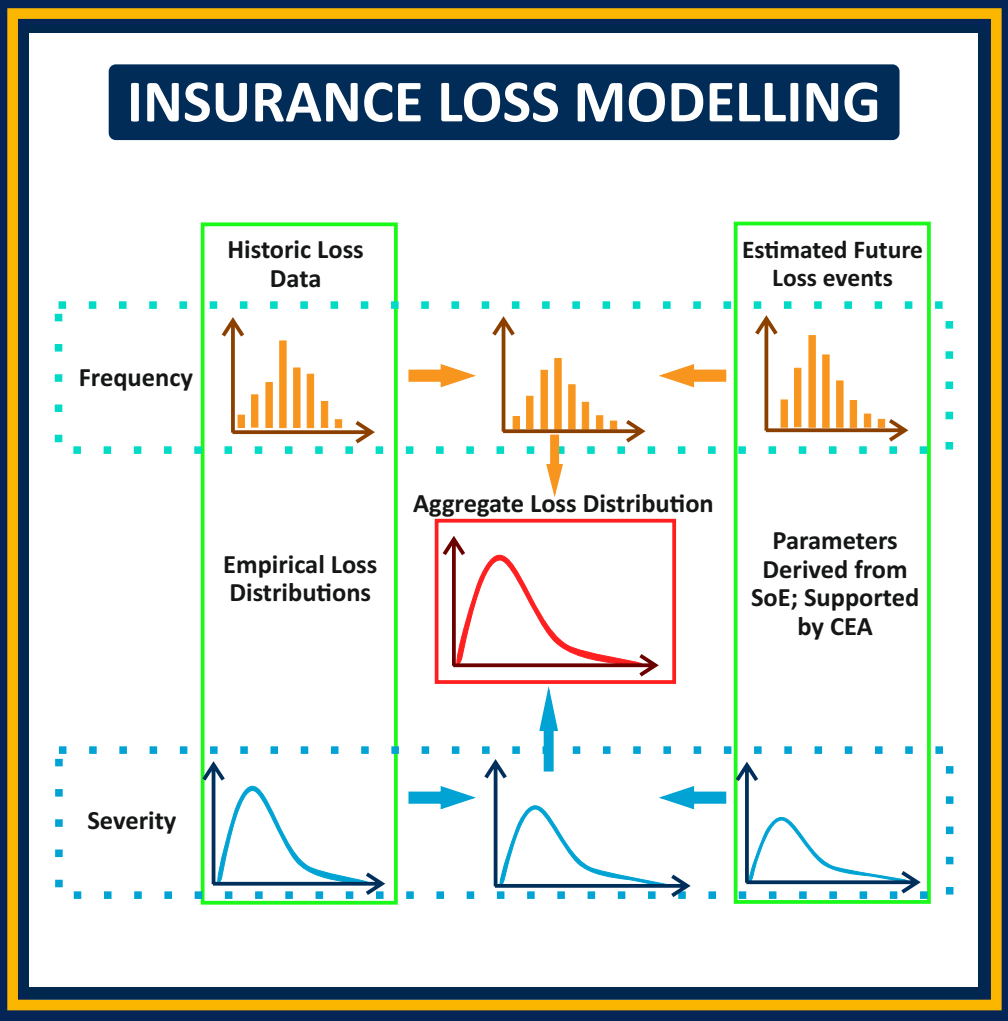
INSURANCE LOSS MODELLING

using Excel

100+ hours

Case Study and Project- driven Methodology

Blended Learning Methodology



PEAKS2TAILS

DETAILED CURRICULUM

MODULE 1 - Introduction to Insurance Products & Modelling Techniques

INSUARANCE PRODUCTS

- Life Insurance
- Health Insurance
- Non Life Insurance products

PREDICTIVE MODELLING TECHNIQUES

- Survival Analytics
- Markov Chain - Time Homogenous & Time Inhomogenous
- Estimating the life time distribution function
- Proportional hazards models
- The Binomial and Poisson models
- Exposed to risk
- Graduation
- Empircal Bayes Credibility theory
- Loss Distribution
- Risk Models
- Generalised Linear Modelling
- Time Series Modelling
- Simulation

MODULE 2 - Pricing reserving & Capital Calculations

General Insurance

DETERMINISTIC RESERVING

- Triangular Method in use -
- Chain Ladder Method
- Bornhuetter - Ferguson Method
- Average Cost per Claim Method

DETAILED CURRICULUM

STOCHASTIC RESERVING	▪ Analytics methods ▪ Simulation - based methods
CAPITAL MODELLING	▪ Deterministic Models ▪ Stochastic Models
PRICING	▪ Burning cost approach ▪ Frequently/Severity approach ▪ Generalised Linear Modelling ▪ Generalised Additive Models ▪ Generalised Linear Mixture Modelling

Health Insurance

PRICING	▪ Equation of value / formula approach ▪ Cashflow techniques ▪ Group risk assessments ▪ Options and guarantees
RESERVES & CAPITAL	▪ Market consistents valuation ▪ Value at Risk (VaR) capital assessment

DETAILED CURRICULUM

Life Insurance Pricing and Reserving

PRICING	▪ Equation of value / formula approach
RESERVING	▪ Gross Premimum Prospective Reserve ▪ Gross Premimum Retrosrospective Reserve
CAPITAL MODELLING	▪ Market consistent valuation ▪ Value at Risk (VaR) capital assessment

BACKGROUND | OBJECTIVE | ATTENDEES | PEDADOGY

BACKGROUND

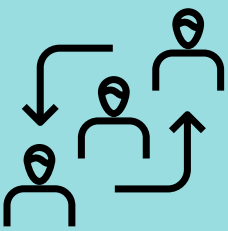
Actuaries face many challenges today , ranging from Pricing & valuation of a vast range of insurance products to reserving & Capital Calculations . These challenges are highly relevent for today's insurance industry, bringing imperatives and incentives for researchers to develop new tools for risk modelling and risk management.This course teaches all the tools and techniques available domain to handle these complex calculations .

OBJECTIVE

Understanding of different types of insurance products - Life insurance , Health insurance & Non Life insurance products . Understanding the concept of Pricing , Reserving and Capital calculations . Understanding actuarial tooks and techniques available to model insurance risks.

WHO CAN ATTEND

An MBA in Finance or any Finance Professional pursuing FRM/Actuaries who is aspiring to take up opportunities in insurance companies

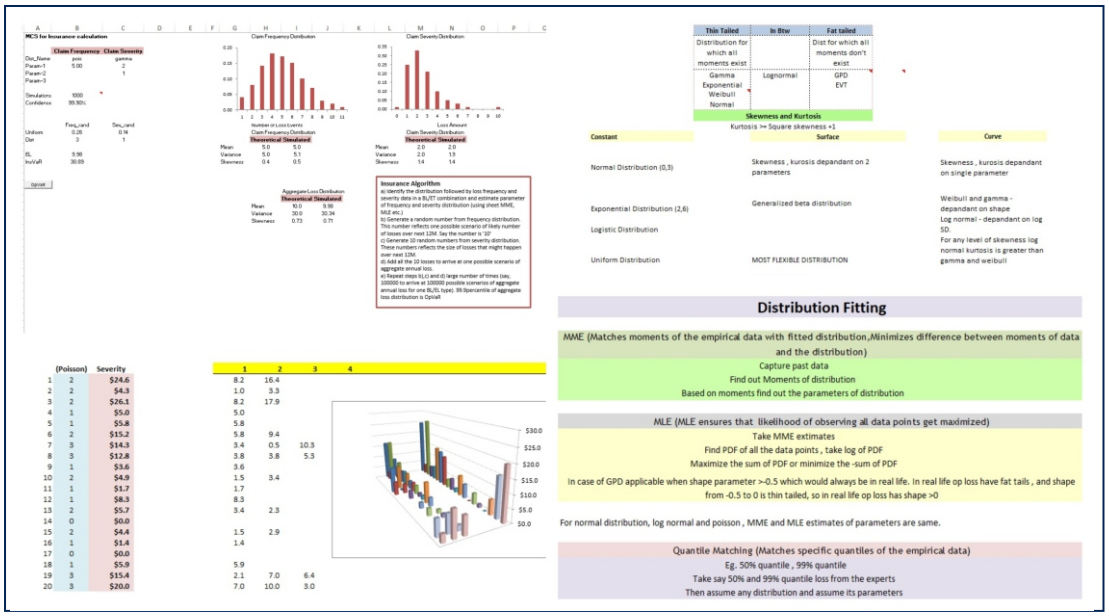


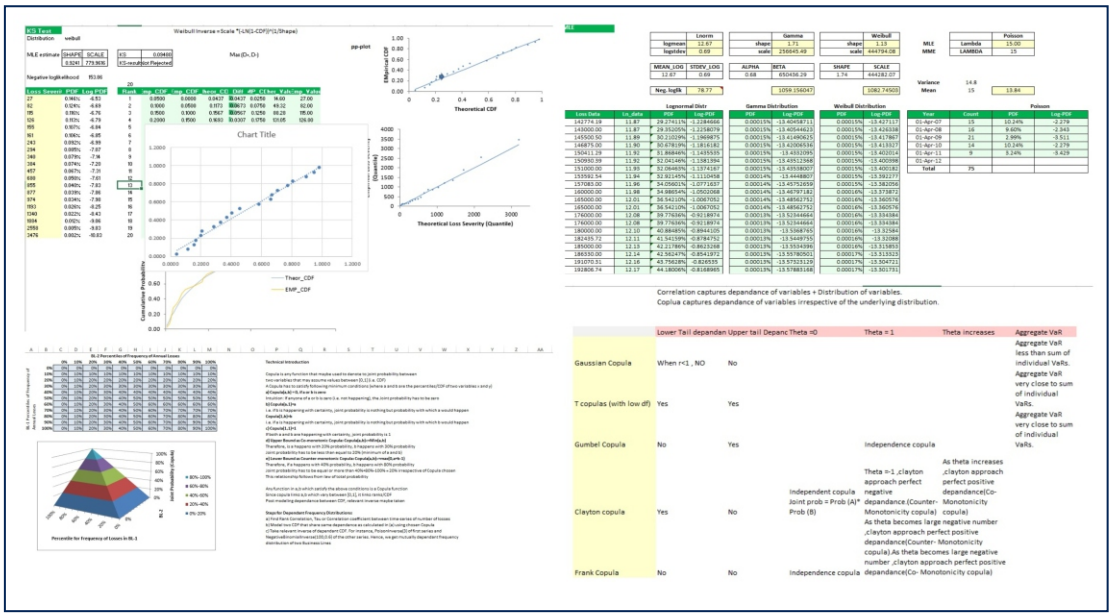
PEDADOGY

An intuitive non-quantitative approach will be employed throughout so that participants develop a feel for risk/reward tradeoffs without relying on complex mathematical formulas. Having said that , participants are encouraged to have laptops with Excel for a chance to manipulate simple but illustrative calculations.

DEMO MODELS

DURING THE PROGRAM YOU WILL LEARN TO CREATE EXCEL MODELS LIKE SHOWN BELOW





FREQUENTLY ASKED QUESTIONS

PREREQUISITE

Knowledge of Basic Excel , Basic Statistics , insurances Products is must

CERTIFICATE

Silver Certificate on successful completion of projects .
Gold Certification on passing a 2 hours MCQ based exam.

FEES

Rs.8000

DURATION

100+ hours

ABOUT THE TRAINER

Karan Aggarwal is one of India's leading trainers in Financial Modelling, Risk Modelling, Data Analytics and academic programs like Financial Risk Manager (FRM) & Actuarial Science. He has spearheaded several solution accelerators and spreadsheet-based prototypes in Risk and Analytics space. Karan has also authored a number of books on Advanced Excel, Statistical Modelling, Risk Modelling & Machine Learning. He is widely regarded for his problem-solving, thought leadership and intrapreneurship skills. His analytical mindset, solid fundamentals & the thirst to keep learning set him apart as a true authority in this field. Karan has also been awarded the Young Indian Entrepreneur Award by the Confederation Of Indian Industries in the year 2017.

PEAKS 2 TAILS

OUR TRAINEES WORK IN

DUPONT

LG Life's Good

Manyavar Earn Your Respect

XLRI Xavier School of Management For the greater good

TATA MOTORS

Uber

PRIONE BUSINESS SERVICES PRIVATE LIMITED A Catamaran & amazon Venture

Lone Star College University Park The Honors College

St. Xavier's College Calcutta NIHIL ULTRA

GPI GODFREY PHILLIPS INDIA LIMITED

SUN PHARMA

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सेल SAIL स्टील अथॉरिटी ऑफ इण्डिया लिमिटेड STEEL AUTHORITY OF INDIA LIMITED

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WNS Extending Your Enterprise

OUR SERVICES

1 2 3 4

TRAINING

SOLUTIONING

CONSULTING

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